

Cabinet Meeting Resolution

**Executive  
Forward Plan  
Reference**

**E2872**

**Revenue and Capital Outturn 2015/16**

<b>Date of Meeting</b>	13-Jul-16
<b>The Issue</b>	<i>This report presents the provisional revenue and capital outturn for 2015/16, with some recommended technical adjustments.</i>
<b>The decision</b>	<p><b>RESOLVED</b> (unanimously) that the Cabinet agreed that:</p> <ol style="list-style-type: none"> <li>1. The revenue budget outturn underspend of £270,000 for 2015/16 is noted.</li> <li>2. The revenue carry forward proposals and write-off requests are approved.</li> <li>3. Transfers to Earmarked Reserves are agreed.</li> <li>4. The revenue virements for 2015/16 are approved.</li> <li>5. The resulting reserves position is noted and that unearmarked reserves remain at the target level of £10.5m (excluding Invest to Save drawdowns).</li> <li>6. The provisional outturn of the 2015/16 capital programme, and the funding as laid out in the report is noted.</li> <li>7. The capital rephasing and write-off of net underspends are approved.</li> <li>8. The adjustments to the 2015/16 to 2020/21 capital programme, and the final capital programme for 2015/16 are noted.</li> </ol>
<b>Rationale for decision</b>	The recommendations made are based upon the Budget Management Scheme and a consideration of the Council's latest financial position and reserves strategy.
<b>Other options considered</b>	All options that can be considered in making a decision on carry forwards and write offs relating to the revenue outturn position are listed in Appendix 4 of the report.
<b>The Decision is subject to Call-In within 5 working days of publication of the decision</b>	